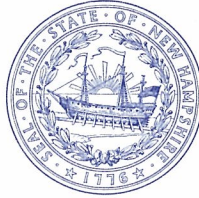


THE STATE OF NEW HAMPSHIRE

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Thomas B. Getz

COMMISSIONERS
Graham J. Morrison
Clifton C. Below

EXECUTIVE DIRECTOR
AND SECRETARY
Debra A. Howland



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TDD Access: Relay NH
1-800-735-2964

Website:
www.puc.nh.gov

November 17, 2008

Re: DG 08-106, EnergyNorth Natural Gas, Inc. d/b/a National Grid NH
2008-2009 Winter Cost of Gas
Borrowing Limits Applicable to Short Term Debt

To the Parties:

On August 29, 2008, EnergyNorth Natural Gas, Inc. d/b/a National Grid NH (EnergyNorth) filed its 2008-2009 winter cost of gas (COG) and other rate adjustments, as well as revised short term debt limits. On October 17, 2008 EnergyNorth filed a revised COG, including an updated short term debt limit for fuel financing purposes. The limits were calculated pursuant to Order No. 24,824 (February 29, 2008).

Order No. 24,824 approved a settlement agreement providing in part that: i.) short term borrowing limits will be set as part of EnergyNorth's winter period COG, to be in effect for the subsequent twelve month period beginning November 1 and ending October 31; ii.) the short term debt limit for fuel financing purposes will be at a level equal to 30 percent of its total gas costs projected for the winter period; and, iii) the short term debt limit for purposes other than fuel financing will be at a level equal to 20 percent of its forecasted net plant for the next calendar year, i.e., the end of the calendar year following the end of the upcoming winter COG period.

The EnergyNorth revised COG filing included updated short term debt limits calculated pursuant to the above order, establishing the short term debt limits for the November 1, 2008 through October 31, 2009 as follows:

For Fuel Financing Purposes	\$32,660,530
For Other than Fuel Financing Purposes	\$47,780,000

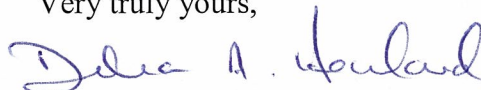
Order No. 24,909 (October 29, 2008), approving EnergyNorth's COG, did not address the updated short term debt limits contained in the filing.

November 17, 2008

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This letter confirms that, in accordance with Order No. 24,824, the short term debt limits described above are effective during the period beginning November 1, 2008 and ending October 31, 2009.

Very truly yours,



Debra A. Howland

Executive Director and Secretary

cc: Docket File
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Docket #: 08-106 Printed: November 17, 2008

FILING INSTRUCTIONS: **PURSUANT TO N.H. ADMIN RULE PUC 203.02(a),**
WITH THE EXCEPTION OF DISCOVERY, FILE 7 COPIES (INCLUDING COVER LETTER) TO:
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